

"The Ottawa Spotlight"

A Weekly Review of National Affairs
(By Spectator)

Ottawa, Oct. 14.—Important domestic as well as foreign events have held the stage during the past few days. The Ottawa election with its fanfare of campaign speeches has passed into history, and quite apart from its result has left as its aftermath the comfortable feeling that Canadians can still decide their differences by ballot, not bullets. Alberta is still the question mark which is worrying the government at Ottawa. There is no doubt the government will stand firmly behind what it holds to be its constitutional right to disallow provincial legislation which it considers inimical to public policy. What then will be the next move? Will the government of Alberta attempt to ignore the government at Ottawa and carry laws into effect despite the federal government's disallowance? The future moves in this political chess game will be very interesting. The attempt to control the press of the province is causing much head shaking. The act is felt to be undermining one of the pillars of British liberty. And yet, despite the strong feeling that has been aroused by this legislation legal authorities are not so certain that this press legislation is ultra vires as the case with the banking laws. A section of the press act, however, is held to modify or extend a section of the Criminal Code of the province and is therefore invalid under the constitution. In regard to foreign affairs questions are likely to be asked. The next session of parliament the Canadian delegates were not instructed to vote on the league of nations resolution on non intervention. In view of Senator Dandridge, however, did vote for the resolution against a convocation of the nine countries which had guaranteed the territorial integrity of China. A very favorable impression was created by President Roosevelt's Chicago speech condemning national wars of aggression and throwing the great moral force of the United States on the side of those nations who are struggling to maintain peace in the world.

Extension of Western Provinces to North?

After consultation with the members of the Dominion parliament, Mr. Pattullo prime minister of British Columbia let it be known that the question of joining the Yukon Territory to British Columbia would be allowed to rest in abeyance until after the Dominion-Provincial Royal Commission on the financial relations between the provinces and the Dominion had carried on its investigations. There had been a tentative arrangement made some time ago that the Dominion would make a grant of \$125,000 for five years to the British Columbia government when they took over the administration of the Yukon. Mr. Pattullo on occasions has referred to his interest in the future also of the Northwest Territories.

With the industrial growth of the territories the people of Canada will be called on some time in the future to decide whether a new province will be carved out of the territories or whether the boundaries of the four Western provinces will be extended to the Arctic borderland. The question is just now of particular interest in the area lying to the North of British Columbia as the extension of the 120th parallel of longitude British Columbia eastern boundary would enclose the Mackenzie basin and a large part of Great Bear Lake. This section contains already established mineral resources of considerable value and its ultimate growth into an important industrial area seems assured. The population of these Northern territories is as yet quite small. The Yukon in 1931 counted 12,500 people and the Northwest Territories 9,723 people. If the Western provinces were extended to the Arctic they would each possess an imperial domain.

There is another reason why in the opinion of some observers the people of Canada should begin to take a closer interest in the northern territories. The Arctic islands. It is that, with the

rapid advance in flying technique, some nations are turning their eyes to the Arctic. Norwegian papers have been giving some space to scientific expeditions of Germans and Russians to the island of Spitzbergen and other Northern lands. Greenland is also mentioned. There may be little of utilitarian value in our half million square miles of Arctic archipelago, but it is Canadian land and some observers believe that with the world shrinking in size so rapidly through the spread of aviation, it is the part of prudence for Canada to be more conscious of their northern territories both mainland and island. This consciousness and a greater cohesion will come of course as the industrial development spreads northward.

The Trans-Canada Highway

Some importance is shown in the West to see the road cut through from Boreas to Golden. This 70 or 80 mile stretch is one of the last links in the transcontinental highway. Another section not yet complete is to the north of Lake Superior. When these sections are finished the all Canada route from the Atlantic to the Pacific will be complete. The Golden-Boreas part of the road presents some difficulties as avalanches and slides in the winter drop masses of debris on the road, but the work is progressing. In Western Ontario the roadway was recently opened from the West to Owen Sound. The roadway from East to West when finally constructed will be one of the greatest highways in the world. Its completion will be an added attraction for tourists. What a magnificent trip it will be to go mountains to travel across the continent one way by the Canadian road and the other way by the United States. By the end of two years it is believed the whole road will be in perfect working order.

COMING EVENTS

The Ladies Aid of the United Church will hold their Annual Christmas Dinner Thursday, October 22nd. A good programme to follow.

Attractive tea, under auspices of the Ladies Guild of St. Michaels Church will be held in the Sample Room of King Edward Hotel, Saturday, November 6th. A table of plain sewing and home cooking is also being arranged. Keep the day clear to be there.

Concert by United Church Choir, Tuesday, November 16th at 8 p.m. in Hillier's Theatre. An excellent programme is being arranged. Proceeds to be used for further payment on their room.

Dramatic Club Dinner Friday, November 5th in the Memorial Hall. National Cheese Week of Canada, October 23rd to November 6th.

Local News Items

The regular meeting of the Women's Institute will be held at the home of Mrs. L. Zerkle Wednesday, October 20, at 2 o'clock. A full attendance is desired.

The 3rd in the series of Sorosis card parties was held Thursday at Mrs. Van Tighem's house.

A group of young ladies of the town have organized a bridge club of three tables to meet every second Saturday, the first being held Saturday last at Mrs. Garrett's.

Mr. McMurray is left first to start in the window decorating project. He is using the windows of Harbor and Craddock's former Hardware store and is planning a very interesting exhibit.

Mr. Blakeman was a guest last week of Mr. and Mrs. McMurray for several days. During her stay in Strathmore Mrs. Blakeman showed some very beautifully colored pictures of scenes she had taken at various points en route from Vancouver and in Manitoba.

The Secretary-Treasurer of the Town of Strathmore had a visit from Erswell and Katteringham, auditors for the Town.

Mr. and Mrs. McGregor, Jean and Annie and Hazel Short motored to Lethbridge for the holiday week end.

Mrs. Earl Gillespie spent Thanksgiving day with her parents Mr. and Mrs. Garrett.

Mrs. A. A. Moore and Heekie MacLean spent the Thanksgiving week with Mr. and Mrs. Allan Cunningham, Stony Plain, following the convention of Alberta Women's in Edmonton Friday and Saturday.

Miss Bernice Whiteside came home from Calgary for the Holiday.

Mr. and Mrs. C. M. Youmker and family expect to leave soon to spend the winter with friends in New Wolf, P. E. I.

Billy Tucker left Wednesday for Vancouver where he will live with a brother.

Mrs. Doris Gray is leaving shortly on a visit to friends in Vancouver. We hope the change in climate will greatly benefit her health.

Mr. May and son Gordon and Miss Bell of Medicine Hat were week end guests of Mr. and Mrs. D. A. Perry.

Mrs. Whiteside entertained a few friends Wednesday afternoon in honor of her mother, Mrs. Peterson whose birthday it was.

Rev. Y. M. Gilbert and Mrs. Gilbert were called to Calgary Wednesday.

It was learned that their son Eddie would have to undergo an operation for appendicitis. Our regrets for the illness and best wishes for a speedy recovery.

WEDDINGS

SWENSEN - KEELER

A pretty wedding of much local interest was solemnized Thursday, Oct. 14th at 8 a.m. when Stephanie Olive, fourth daughter of Mr. and Mrs. Keeler, became the bride of Mr. E. Swensen, only son of Mr. and Mrs. S. Swensen, Strathmore. The Rev. Father Connors officiating.

Given in marriage by her father, the bride looked particularly wise in a navy blue suit, with matching hat and small veil. She wore a corsage of red roses and fern.

Dorothy Swensen, sister of the groom was bridesmaid. She chose for the occasion a green, knitted suit, with which she wore a dark hat and corsage of pink roses and fern.

Joe Keeler, brother of the bride performed the duties of best man. Mendelssohn Wedding march was played by Miss Geraldine Van Tighem.

Following the ceremony the married couple left the happy young couple motored to the York Hotel where the wedding breakfast was served.

Mr. and Mrs. Swensen left by motor for home and the honeymoon will be spent, after which they will reside on their farm 2 miles east of the Swensen farm.

RIDSON - WILKINSON

A quiet wedding was solemnized at St. Stephens Church, Calgary Tuesday, October 12th when Robert, William eldest son of Mr. and Mrs. Wm. Ridson of Strathmore was united in marriage to Miss Hester Wilkinson, youngest daughter of Mrs. Wilkinson, Rev. Archdeacon Swenson was the officiating clergyman.

Promptly at 5 p.m. the bride entered the Church on the arm of her brother-in-law Mr. Rose who gave her in marriage.

The bride wore a black silk crepe suit and carried a bouquet of pink carnations and fern.

Mrs. Rose was matron of honor. Following the ceremony the wedding party motored to the home of Mr. and Mrs. Wm. Ridson, Strathmore where the congratulations were received and the wedding supper served. Later in the evening the happy couple motored to their home where the honeymoon will be spent.

On their return Saturday, they will reside in the Saunders house.

CONGREGATIONAL BANQUET OF ST. MICHAELS' & ALL ANGELS VERY ENJOYABLE FUNCTION

The Memorial Hall was the rendezvous Wednesday night for about two hundred guests who assembled at the invitation of the incumbent Rev. W. W. Lang and his vestry to a congregational Banquet followed by a very entertaining programme. Parishioners were present from Gleichen, Carleton Place, Nightingale, Chancellor, Stand and Strathmore.

A sumptuous turkey dinner was done ample justice by all, before the chairman Rev. Lang asked Mr. Patrick to lead in some community singing.

The Pastor addressed to his people, was an earnest appeal for cooperation in an urge to place first things first and the assurance of a desire to make of the Parish a living, vital force in the development of the work of the Church and the Kingdom of Christ. Comprising the programme were two groups of solo by Mr. Patrick whose humorous songs are a very happy feature of any concert. Mrs. Earl Gillespie accompanied in her usual sympathetic manner.

Mrs. Nilsson's violin selections revealed a new musical artist in Strathmore. Signs were welcomed on any future occasion. His selections were Adoration, and Little Boy Blue, in the latter of which the tones produced were especially plaintive and sympathetic in accord with the theme of the solo.

Mrs. Nilsson of Crofton played a long and difficult piano solo in good style and was heartily cheered in which she responded.

Dr. Gillespie accompanied himself on his electric guitar two humorous songs in his own inimitable style and received much applause.

The chairman then introduced the guest speaker of the evening Mr. W. T. Knight of Calgary, who chose as his topic, Modern Slang.

Mr. Knight's address was given in a very humorous vein, punctuated with many apt witticisms, yet containing much of serious import.

STODLEY - HAMAR

The wedding of Jack Stodley, son of Mr. and Mrs. M. Stodley, of Nightingale and Dorothy Hamar, 2nd daughter of Mr. and Mrs. Norton Hamar, formerly of Nightingale, now of Kinsdale was celebrated in Edmonton Tuesday, October 12th. After a brief honeymoon in Edmonton and Calgary the happy couple will motor to their home at Nightingale.

They will locate on the farm recently vacated by Mr. Leonard Hilton. Their friends will join in heartiest good wishes for a very happy and prosperous married life.

CARSELAND

Mr. Harry Petersen of Dike, Iowa has returned to his home after spending several weeks visiting in this district.

Mr. Harry Moore has returned home after spending several months in Banff where he was employed in the Banff hospital.

We are pleased to report Murray Greenwood returned home Sunday after spending several weeks in hospital. We all hope to see him out again soon.

Miss Josephine Cole of the Bassano hospital staff spent Thanksgiving week with her parents.

The regular meeting of the United Church Ladies Aid will meet at the home of Mrs. W. Crow Wednesday, October 20th. The meeting will be in the form of a gift tea, each member and guest to bring an article to the value of twenty five cents, for sale at the bazaar.

Miss Maud Morrison spent the Thanksgiving week and at the home of her parents in Medicine Hat. Everyone present enjoyed the Thanksgiving services in the United Church Sunday, a welcome addition being a violin solo by Mr. Stinson.

much entertaining information, that made his lecture delightfully refreshing.

The compilation of so many words and phrases, and the origin of many, most have elicited months and months of gathering. The speaker stated that 100 years of usage rendered a slang word or phrase, good American.

Answering his questions, "What is slang? Where did it come? What is its use?" He stated that the word slang originated in the 14th or 15th century by a group of typographers traveling through Spain, Northern Italy, etc. were crowded from the main highway and forced to ride along the roadside road, which was known as the slang or outcast road. Slang seems to fill some element of the slang words, which seem to have an infinite capacity for expression.

Mr. Knight explained the origin of the term 22 skidoo, as starting in a track meet, where 22 horses had entered and there was room only for 22. The 23rd had to stand behind the 22nd horse and the word 22 skidoo came meaning "you out".

A deficiency in legitimate vocabulary leads to the use of slang words which are not so strong as the words, slang which stands the test of time becomes respectable words.

The speaker spoke of the English character as being very conservative in feeling. He hates to betray emotion, not wearing his heart on his sleeve, using the terms, "rather jolly" "tripping" and "top hole" to express appreciative sensations.

Metaphorical slang makes possible an elusive, picturesque description in which one needs to know the use of the slang terms in order to understand the meaning intended.

The term trade or occupation has its own line of words. For instance "pleasing the form" is a disaster in a printing office.

In the culinary department, trips as applied to a man is not very complimentary. Other terms, however, apple sauce, full of prunes, poor fish, have come to be more expressive than elegant.

The word jag originated from a jag of wood. The word snag originally denoted one not belonging to the society, but with the Englishman's desire for reversing, it came to be applied to the society. A rather one spring such as Mr. Knight said that 80 per cent of what is called American slang was not born on this side of the Atlantic, but most of it are old English words some going back to the days of Chaucer.

Two bits, dates from the 16th century and is Spanish in origin. Mug, arose from grotesque human faces, so that no one is flattered if another refers to his face as his mug. Slang is very prolific in synonyms and catchy phrases such as "You've said it, Oh yes, and How, etc etc."

The term White Elephant, originated in Burma, where the white elephant is the sacred animal. If the king wishes to show his displeasure of any official he presents him with a white elephant, the upkeep of which saddles him with insupportable debt. Writings where slang cannot be used are Composition, Official Law and Poetry.

H. L. Mencken is proponent of much slang. Mr. Kenyon in his Declaration of Independence as given by President Thomas Jefferson and the same document in Menckian terminology is to our way of thinking President Jefferson's is much preferable.

The long tables were attractively adorned with late garden flowers. The Ladies of the Guild of St. Michaels carried through successfully the many necessary details in arranging for so large a gathering.



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than there is now.
Nor any more youth or age than there
is now.
And will never be any more perfec-
tion than there is now.
Nor any more heaven or hell than
there is now.

Life, Yeats says somewhere
"... moves out of a red flare of
dreams
from the common light of common
hours."

The raw materials are the common
things of every day life— such things
for instance, as

The fellowship of the one we love
The fellowship of our children
The fellowship of our friends.

Work that expresses an inward urge
toward some perfection.

The building up of a home in which we
can live in the full sense.

The shaping of comely and satisfying
things with our hands.

Play and rhythmic physical activity
Gardens, sunlight, the open air, and
all old simplicities.

Intimacy with the life of woods and
fields.

The reading of books, the reaching out
for greater understanding.

The solitary inward growth of thought.
The outward expression of thought
in conversation, writing, art.

The attempt to understand what will
make a
better community, nation and world,
and the attempt to make them better.

ARDENODE

Mr and Mrs A. M. Watson and
daughter Marian, spent the week end
in Calgary visiting friends.

Mr and Mrs Wanda Pluth and Mr A. Gil-
lings spent Sunday afternoon visiting
at the home of Mr and Mrs J. Seelye.

Mr and Mrs T. Harbott of Chedoke
spent Sunday at the home of Mr and
Mrs D. S. Brook.

Mr R. Godfrey and brother of Ban-
town and Mrs F. Hinton and daughter
of Nightingale were visitors at the
home of Mr and Mrs J. H. Godfrey on
Sunday.

A number of young folks attended
the dance at Nightingale Friday ev-
ening last and reported a good time.

Mr Oscar Orr is spending a few days
at the home of Mr and Mrs G. Dawson.

Mr and Mrs Leo Beck spent a few
days in the city last week.

Threshing will be resumed once
again in a few days as soon as the
weather man brings on the sunshine.

Mr J. H. Mitchell of Edgerton is
spending a few days at the home of
Mr and Mrs W. A. Freeman.

Mr and Mrs Carl Janke were very
pleasantly surprised on Thanksgiving
day when a host of friends met at
their home to wish them both a fond
farewell. Mr and Mrs Janke are leav-
ing the Bushy Lake district to make
their home in B. The guests who

numbered about 24 took well filled
baskets from which a delicious lunch
was served. Music and singing were
enjoyed throughout the evening. Al-
though sorry to lose such good friends
from our neighborhood, we sincerely
wish them every success in their new
home.

TUDOR

Mr and Mrs Geerhart celebrated
their 25th wedding anniversary at the
Tudor Hall on Friday, October 8th.
A large crowd of friends and relatives
were present to congratulate them.
There was dancing till midnight.

Mr Emil Comstock, as master of
ceremonies, then introduced the hon-
ored pair and several lovely gifts
were presented. Mrs Louis Katchal, a
daughter, gave to her parents a lovely
silver coffee service, from the chil-
dren of the family. Mr Al Miller pre-
sented an eight day clock from the
community and Mrs William MacKil-
lin, a silver vase and flowers from the
F W A. Mr and Mrs Geerhart were
married 25 years ago at the Sacred
Heart Church in Strathmore and now
reside in the Rockfield district. They
have a splendid family. The two el-
dest daughters, Mrs Louis Katchal and
Mrs Frank Hughes and a son Henry
reside at Inglewood. Albert, Carl, Lizzie
August, Louis, Agnes and Peter are at
home. Mr and Mrs Geerhart have
many times shared their beautiful
home at the disposal of the commu-
nity and have always been most neigh-
borly and helpful to all.

CHEADLE

The Women's Association sponsored
a very successful and enjoyable Ann-
iversary Night Friday last. Mr C. A. Craig
was a very genial chairman for the
evening. The contestants provided a
varied and interesting programme.
The winner of the best performance
of the evening was Irvine Korek, with
a vocal solo. In the Junior division
Kevlyn Korek and Letta Barber were
winners, both rendering vocal solos.
Verna Barber and the Downey broth-
ers were winners in the senior divi-
sion with a piano solo and an instru-
mental and vocal duet respectively. A
delightful lunch was served after
which team-puppeting ended a very
pleasant evening.

Don't forget to be at the Sports
Club dance next Friday.

Mr and Mrs Wood of Moose Jaw
who have been visiting at the home
of Mr L. H. Wood returned to Moose-
jaw last Friday.

Miss Betty Wade of Calgary has
been a Chedoke visitor for a few days.

Mrs J. H. Barkley and family of
Twining were Thanksgiving guests at
the home of Mrs Kildas.

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The Facts About Banking in Canada

Reproduced from the Fifth Broadcast in a Series by Vernon Knowles for the Chartered Banks of Canada and Delivered Over a Province-Wide Network of Alberta Stations on Tuesday Evening, October 5th, from 8:30 to 8:45.

Shows That Banks Have Increased Credit by \$227,000,000 Since 1929 . . . Alberta's True Wealth More Than Offsets Albertans' Debt. . . Deals With Money, What It Is, Where It Comes From and How it Works . . . Canada's Currency and Credit Controlled by the Dominion Government Through the Bank of Canada . . . Points Out Question of Who Owes and Who Owns.

YOU have heard that ordinary banking business is one thing, and credit something else. The idea seems to be that the ordinary business of banking can go right along without hitch, while banks can be forced at the same time, to grant extraordinary credit without limit regardless of assets or values.

Not only is that impossible, but actually it could have but one end—the ruination of the banks and of the country as well.

You hear that when banks have to pay anything, they merely issue their own cheques and it costs them nothing. It is not true. It just can't be done. Like you, a bank can only pay what it owes with money which has to be earned—*in the last analysis real cash.* I shall tell you more about cash in the course of this broadcast.

Now I shall answer two more absolutely false impressions which I find rampant throughout Alberta. The first is that since 1929, Canada's Chartered Banks have reduced the total volume of credit by \$766,000,000. The second is that Alberta has only twenty cents on the dollar to meet her debts.

Regarding the \$766,000,000 it is even suggested that the Chartered Banks deliberately and wilfully reduced the money in circulation to that extent in order to gain some selfish end. If you were told that the bankers refused to sell bread, it would be about as sensible as the story that bankers refuse to make loans to responsible borrowers. Banks derive their chief revenue from loans and to say that they wilfully withdraw credit by the hundreds of millions is equal to saying that they are in the habit of cutting off their nose to spite their face.

Our critics have fallen into an error that is quite understandable. They have looked at one column of figures in the statistics published by the Bank of Canada, without looking at another column where they would have found their answer. It is quite true that the total of commercial loans shows a large reduction, but it is also true that investments in bonds show a large increase.

What is the explanation? Simply that, with much-reduced business activity and lower prices, our customers use less money. For example, when wheat is worth say \$1.50 a bushel it takes \$150,000 to buy one hundred thousand bushels. But, if wheat were at fifty cents a bushel, it would take only \$50,000 to buy the same amount of grain. Owing to the difference in price the same amount of business can be done with \$100,000 less money.

On top of that is the uncertainty that comes with depression and the hesitancy of people in business to commit themselves with their usual confidence. They go on a hand-to-mouth basis. They do not want loans in anything like the amounts they want in normal times. Banks, however, cannot afford to have their funds lying idle and earning nothing; therefore, they are driven to invest much more heavily in bonds.

The earnings a bank gets out of a bond are much lower than come from an ordinary loan. Wouldn't you, if you were a banker, prefer to make loans rather than put your money into bonds?

What are the facts:

The total of loans outstanding among money invested in securities by the Chartered Banks, at the end of July this year, was \$227,000,000 greater than in July of the boom year 1929. Money invested in Government and other bonds is a loan to a Government or a Corporation just as much as an advance to a farmer, merchant or manufacturer is a loan to him.

Since 1929 Canada's Chartered Banks have actually increased credit by \$227,000,000. They completely broke down the absurd claim that we have decreased credit by \$766,000,000.

Now as to that second false impression.

The general proposition that Albertans have \$80,000,000 in the bank and that they owe \$800,000,000 is just one of those things that *sound* plausible but present a clear misrepresentation. Even assuming that the figures are correct, the \$80,000,000 is not all that Albertans possess. To that figure you must add their individual possessions and the wealth and potential wealth of resources which stand behind your provincial borrowings. Consider, for instance, the true value and the potential productive worth of Alberta's coal mines, oil fields, tar sands, farms and forests.

If you add to your \$80,000,000 in deposits the true value of the assets which stand behind the \$80,000,000 you will find a very substantial balance in your favour.

It is said that because there is \$80,000,000 on deposit in Alberta and debts total \$800,000,000, there is only twenty cents to meet every dollar of debt. Let us ask: "Who owns the twenty cents and who owes the dollar?" If you have \$200 in the bank and if I owe somebody \$1,000, then you have twenty cents for every dollar I owe. Can their money becomes almost worthless. That is what happens, that is all that can happen when the bank is issued altogether out of step with production.

When you hear the fable of the people who couldn't travel on a railway train because there were not enough "tickets" printed, remember that the financial system, in exactly the same way as a railway, lives by selling a service; anyone will realize that there will be no hesitation to provide all the "tickets" necessary so long as something of equal value is received in exchange. As a matter of fact in July this year, there were \$100,000,000 more "tickets" in the hands of the public — bank notes of all kinds — than there were in July of the boom year, 1929. And since July the "tickets" in the hands of the public have increased.

The story that, for their own selfish purposes, banks monetize the credit of the people, is a completely false conception of bank operations. A bank does extend credit to an individual or to a firm, it monetizes his credit for him — not for itself. That is, the bank makes a loan to him on the strength of things which are his own and which he intends to sell later on and so repay the loan. No one borrows from a bank unless he believes he will make a profit for himself over and above the bank charges. The bank does, of course, collect interest or rental on the money loaned but the borrower's credit has been monetized entirely for his own use and benefit, subject only to a small fee for the bank's services. Money merely facilitates indirect barter. If you have hogs and your neighbour has money maybe you don't want to take hogs in exchange for your hogs. Perhaps you want coal or clothing and you cannot buy them at the store by giving money for them. So your neighbour gives you money for your hogs — "tickets" — and with those "tickets" you buy the coal or the clothing you require as the case may be.

Now what is money? You and I have been brought up to look upon nickels, dimes, quarters and dollar bills as money — and they are for all practical purposes. Actually these things are really tokens — they are not wealth in themselves. They are merely the title to goods. They are worth only what goods and services you and I can get in exchange for them. That is why it is so important that nothing be done to destroy the confidence of the people in them. That is why there must be no manipulation of the issue of these things if their value is not to disappear.

To be a little more exact, as it were, it would be quite right to say

Marks to buy a loaf of bread. This German lady, speaking of paper money inflation, goes on to say: "It brings nothing but chaos, with the greatest loss to those who can least afford to lose."

There speaks the voice of experience. No greater outrage has ever been perpetrated on a people than that of wild inflation. It destroys their assets. If you are in the twilight of life or incapacitated but, during the years you were able to work, had put aside a little for the rainy day, you lose. Perhaps you bought some bonds and the income from them is all you have to live on, perhaps \$25 or \$50 a month. Then one day, say, "tickets" are issued in large quantities, without any basis in value, and without regard to the volume of business.

Your \$25 or \$50 a month, through the huge increase in prices caused by inflation will buy only a fraction of what it bought before. If you are a person with a small fixed income you cannot buy enough to live upon.

Particularly does this apply to a family whose breadwinner has died, leaving only the proceeds of an insurance policy. They seem to have at least some material protection — their inflation comes — their money becomes almost worthless. That is what happens, that is all that can happen when the bank is issued altogether out of step with production.

When you hear the fable of the people who couldn't travel on a railway train because there were not enough "tickets" printed, remember that the financial system, in exactly the same way as a railway, lives by selling a service; anyone will realize that there will be no hesitation to provide all the "tickets" necessary so long as something of equal value is received in exchange. As a matter of fact in July this year, there were \$100,000,000 more "tickets" in the hands of the public — bank notes of all kinds — than there were in July of the boom year, 1929. And since July the "tickets" in the hands of the public have increased.

The story that, for their own selfish purposes, banks monetize the credit of the people, is a completely false conception of bank operations. A bank does extend credit to an individual or to a firm, it monetizes his credit for him — not for itself. That is, the bank makes a loan to him on the strength of things which are his own and which he intends to sell later on and so repay the loan. No one borrows from a bank unless he believes he will make a profit for himself over and above the bank charges. The bank does, of course, collect interest or rental on the money loaned but the borrower's credit has been monetized entirely for his own use and benefit, subject only to a small fee for the bank's services.

Money merely facilitates indirect barter. If you have hogs and your neighbour has money maybe you don't want to take hogs in exchange for your hogs. Perhaps you want coal or clothing and you cannot buy them at the store by giving money for them. So your neighbour gives you money for your hogs — "tickets" — and with those "tickets" you buy the coal or the clothing you require as the case may be.

Now what is money? You and I have been brought up to look upon nickels, dimes, quarters and dollar bills as money — and they are for all practical purposes. Actually these things are really tokens — they are not wealth in themselves. They are merely the title to goods. They are worth only what goods and services you and I can get in exchange for them. That is why it is so important that nothing be done to destroy the confidence of the people in them. That is why there must be no manipulation of the issue of these things if their value is not to disappear.

To be a little more exact, as it were, it would be quite right to say

that there is far more money in existence than the small change and bills we see around. Your deposit in the bank — for all practical purposes — is money, good, useable money. You hold the bank's promise to pay you that money when you want it; and banks are careful to keep their financial house in such order as will enable them to do just that — pay you when you want your deposit.

The bank holds your deposit, your neighbour's and mine and, because it does, it is able to make loans — the proceeds of which go into the production of new wealth. The borrower makes a profit on the deal, he has more to spend than he had before. This stimulates business and by giving rise to increased employment, distributes purchasing power more and more widely among the people.

Where does money come from?

You often hear that the Chartered Banks alone make it and that they alone have the power to make it — all of which is quite wrong. Last week I told you about the limited power that Canada's Chartered Banks have to issue currency — now up to only ninety per cent of their paid-up capital and that not all that they pay sweetly for that concession. They have to pay one per cent tax to the Dominion Government on their note circulation and they have to stand all the cost of printing and express and insurance in shipping it around wherever it is needed. Let me tell you that all this, added together, makes the privilege of note issue anything but a gold mine.

The Dominion Government formerly issued notes. When the Bank of Canada was opened the Dominion Government turned over its right of note issue to that institution. The Bank of Canada has all its gold holdings, plus Dominion Government bonds, to offset the liability assumed for the notes outstanding.

Then the Chartered Banks were required to turn over all of their gold to the Bank of Canada and to-day the Bank of Canada has the Dominion Government regulation, power with in certain limits to issue notes. These notes of the Bank of Canada together with all deposits in that bank, are backed by more than 60% of their face value in gold, other bullion and foreign exchange.

I told you in my earlier broadcasts that I would tell you about "cash." Bills of the Bank of Canada are cash of ample backed, as we have shown. Cash in Canada really means bills of, or deposits in, the Bank of Canada — the Government's central bank. Bank of Canada bills, by law, are legal tender. Legal tender is the money in which all debts must be settled if either the debtor or the creditor insists. All other notes in Canada must, on demand, be redeemed by the bank concerned — in cash.

I told you a moment or two ago about the other kind of money — your deposits. They come from your savings, your labour, your production. They are also redeemable in cash. To say that money can be made out of nothing is surely a statement which Albertans will meet with unbelief.

The Bank of Canada was formed for the purpose of securing to Parliament the control of currency and credit. That control was strengthened when, in accordance with prior pledges, ownership of the majority of the capital was vested in the Government. Under the law, no banker, no bank director and no member of the staff of any bank is to own so much as a single share in this Government central bank.

Let me close on this final note — currency and credit in Canada are not controlled by Canada's Chartered Banks, which are commercial banks — but, with due and proper regard to the value of the money in use here, by the Bank of Canada, which in turn is controlled by the Government of this Dominion.

[Watch for Announcement Giving Dates and Times of Sixth Broadcast. This and Future Addresses Will Be Reproduced in This Newspaper.]

AUCTION SALE

Favored with instructions from Mr. C. M. Youlker, who is retiring from farming, we will sell at his farm located 3 miles east of Strathmore on the main highway on—

**TUESDAY
OCT. 19**

1937 at 1.30 p.m. Sharp

30 CATTLE—Comprising
13 Head of Holstein and Jersey Cows, milk and coming in.
12 Head of Shorthorn Yearling Steers and Heifers.
5 Yearling Holstein Heifers.
3 Head of Useful Farm Work Horses.

30 Head of LAYING HENS
35 TONS OF BROOM AND ALFALFA HAY AND GREEN FEED

MACHINERY

1 Grain Grain Wagon, Oliver Gang Plow, 22 Run International Drill, Bull Rake, Mower, Overthrow Stackler, 2 Sets Double Harness, White Rotary Sewing Machine, 2 Coal Heaters, 1 Coal Range, All Sorts of Milk Cans, Shovels, Etc., Chains and Many other Articles too Numerous to Mention.

—DON J. MACLEAN—
E5193 Auctioneer E5191
Weekly Auction Sales Held Every
Saturday at 11 p.m.
MACLEAN'S AUCTION MART
1036 10th Avenue East Calgary

Travel

GREYHOUND LINES

To The Calgary Annual Fall Sheep and Swine Shows and Sales

OCTOBER 20th, 21st and 22nd, 1937
Special Fare and One Quarter Round Trip
Excursions in Effect to CALGARY
Tickets on Sale from Sunday, October 17th
To Friday, October 22nd
Return Limit, Saturday, October 23, 1937
The Round Trip Excursion Fare From Strathmore to Calgary is \$1.00
See—T. S. Hughes Your Local Agent

FOR *Economy* USE
ALABASTINE

THE WORLD'S GOOD NEWS THE CHRISTIAN SCIENCE MONITOR

An International Daily Newspaper
It reaches you in the morning, and is the most reliable, most interesting and most useful paper in the world.
The Christian Science Publishing Society
One Silver Street, Boston, Massachusetts
Please send me subscription to The Christian Science Monitor for
NAME _____
ADDRESS _____
CITY _____ STATE _____
COUNTRY _____
SEND NO MONEY

BAINTREE

Despite the heavy rain a large number of people assembled on Thursday night to honor Miss Stephanie Keeler and Mr. Oscar Swenson, whose marriage will be celebrated at an early date. Acting as Master of Ceremonies, Mr. T. Longbottom introduced Miss Nellie Ien Iwer who presented the couple with the large number of gifts which had been brought by individuals. She was followed by Mrs. Lily Lyons whose pleasant task was to offer a handsome set of china in behalf of the neighbors who presented a joint contribution as evidence of their good will. The remarks of the two ladies were of the most happy nature and received the hearty approval of the audience. Following the recital of the numerous adventures of a married couple by Mr. Longbottom, Miss Keeler and her future husband expressed their gratitude to all in appropriate terms. Walter Mercer's band was in attendance and, as usual, furnished the dancers with excellent music.

Baintree citizens heard with regret of the forthcoming departure of Mr. and Mrs. James Reine from the neighboring district of Tule. Jim and his fair lady have been the kindest of neighbors, and remembrance of their many useful activities prompts us to suggest that Baintree and Tule unite forces for the purpose of giving them a good send-off. What do you say about it, folks.

NIGHTINGALE

Mrs. Albert Mercer has as guests her brother and sister-in-law Mr. and Mrs. Lester of Edmonton.

Mrs. Arthur Klummet entertained the Women's Institute at her home last Thursday. The afternoon was pleasantly spent in a social manner. Plans were made for a bazaar to be held sometime in November. A delicious lunch was served at the close of the meeting.

Kathleen Harriman and Olive Clark of Calgary spent their Thanksgiving holiday with home folks.

Mr. and Mrs. Thurston were Calgary visitors last Friday. Mrs. Thurston took some very fine turkey to market.

The dance sponsored by the Women's Institute was well attended and the usual good time enjoyed by all.

Miss Margaret Beattie spent her holiday with her parents in Cluny.

Miss Beatrice Trollop has been quite ill. She was taken to hospital in Calgary. It is expected she will soon be well.

Miss Margaret Fletcher who is attending school in Calgary spent her holiday with Newall family.

Valley Garden school pupils and teacher are giving a social evening on October 30th for the benefit of Junior Red Cross. From reports it will be a gala event.

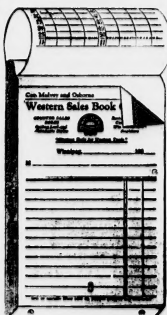
Miss Grace Tebb of Aldrie is visiting with her sister and brother-in-law Mr. and Mrs. Ted Thurston.

TRAIN SCHEDULE

For Strathmore
Going West 8.56 p.m.
Going East 8.02 a.m.

Counter - Check

Books



THE STRATHMORE STANDARD

**“Producers of
Quality
Printing”**

**JOB WORK
A Specialty**

A Real Saving

FOR READERS OF THIS PAPER

FRIENDS! We are combining our newspaper with these two great magazine offers, so that you can realize a remarkable cash saving on this year's reading. Either offer permits a choice of top-notch magazines with our paper, and, regardless of your selection, you will say it's a bargain.

YOU GET THIS NEWSPAPER

FOR 1 FULL YEAR

CHOOSE
EITHER
OFFER

SPECIAL OFFER NO. 1

ANY 3 MAGAZINES FROM
THIS LIST

- ☐ National Home Monthly - 1 yr.
- ☐ Canadian Magazine - 1 yr.
- ☐ Pictorial Review - 1 yr.
- ☐ Silver Screen - 1 yr.
- ☐ American Boy - 1 yr.
- ☐ Parents' Magazine - 6 mo.
- ☐ News Review Wkly. (British) 3 mo.
- ☐ Opportunity Magazine - 1 yr.
- ☐ Can. Horticulture and Home Magazine - 1 yr.

\$2.50 YOUR
NEWSPAPER
AND 3 BIG
MAGAZINES

SPECIAL OFFER NO. 2

1 MAGAZINE FROM GROUP A
1 MAGAZINE FROM GROUP B

- GROUP "A"**
- ☐ News Review Wkly. (British) 3 mo.
- ☐ National Home Monthly - 1 yr.
- ☐ Canadian Magazine - 1 yr.
- ☐ Opportunity Magazine - 1 yr.
- ☐ Pictorial Review - 1 yr.
- ☐ Silver Screen - 1 yr.
- ☐ Can. Horticulture and Home Magazine - 1 yr.
- GROUP "B"**
- ☐ Liberty Mag. (52 issues) - 1 yr.
- ☐ Judge - 1 yr.
- ☐ Parents' Magazine - 1 yr.
- ☐ True Story - 1 yr.
- ☐ Screenland - 1 yr.

\$2.75 YOUR
NEWSPAPER
AND 2 BIG
MAGAZINES

NO CHANGES
FROM ONE
LIST TO
ANOTHER
PERMITTED

**This Offer Fully
Guaranteed
MAIL THIS
COUPON TODAY!**

GENTLEMEN: I ENCLOSE \$..... PLEASE SEND ME
☐ OFFER NO. 1 (Indicate which) ☐ OFFER NO. 2 I AM CHOOSING THE MAGAZINES DESIGNATED WITH A YEAR'S SUBSCRIPTION TO YOUR PAPER.

NAME

ST. OR R.F.D.

TOWN AND PROVINCE

Advertising Rates

Classified Advertising, per issue 35c
 Three issues for \$1.00
 Reading Notices, Coming Events 50c
 Cards of Thanks, In Memoriam Notices, etc.
 per issue 50c
 Display Advertising Rates on Application

FOR SALE—3 GOOD MILCH COWS.
 Overstocked; Milking trial allowed.
 John C. Buckley, Gleichen, Alberta

FOR SALE—ONE YOUNG BULL.
 One 4 year old, 14 lbs. Horn—300
 George Koopman, 5 miles east and
 half mile south of Strathmore 611

CHASE & CO.

Funeral Directors
 and Embalmers
 FUNERAL FLOWERS A
 SPECIALTY

PHONE 78

Church Notes

UNITED CHURCH OF CANADA
 Strathmore, Alberta
 Rev. W. M. Gilbert, B. A., B. D.
 Minister

Sunday, October 17th

11 a.m.—Combined Service.
 Chancel—
 2:45 p.m. Worship.
 Strathmore—
 11 a.m.—Church School.
 7:30 p.m. Worship.
 Rev. Rex Brown of Calgary will con-
 duct services in all three appoint-
 ments Sunday.
 Pianist and Choir Leader—
 Miss E. Hirtle, Graduate Mount
 Allison Conservatory.

ST. MICHAEL'S AND ALL ANGELS
 CHURCH

Incumbent—
 Rev. Geo. W. Lang, B. A., L.L.B.

Sunday, October 17, 1937

21st Sunday After Trinity

Children's Day

8 a.m.—Celebration of Holy Com-
 munion.

10 a.m.—Sunday School.

11 a.m.—Matins

Subject—"120 Thou Livest"

A sermon for the Home.

3 p.m.—Service of Holy Baptism.

7:30 p.m.—St. Andrew's Church
 Gleichen.

WEDDINGS

SACRED HEART CHURCH
 STRATHMORE

STRATHMORE—

Mass every Sunday 10:30 a.m. ex-
 cepting first Sunday of the month,
 when Mass will be at 10 a.m.

ST. PHILIP'S CHURCH

CARLELAND—

First Sunday of the Month, Mass
 at 11 a.m.

REV. FATHER COSMAN, Pastor

FRATERNAL

CANADIAN LEGION, B. E. S. L.
 Strathmore Branch No. 10

27

President—WM. GRAY

Sec. Treas.—W. S. PATTERSON

Hall Manager—P. WRIGHT

Meetings held the Second Tuesday
 of each month. All eligible welcome
 no numbers.

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COAL

MERCURY—Double Screened Lump,
 Delivered off car, per ton \$6.40
 MUTUAL LUMP,
 Delivered off car, per ton \$5.50
 CHAS. KEELING, Phone 72, Strathmore

COAL AND GENERAL TRUCKING

STANDARD, CARBON, CONSUMER
 MINES, DRUMHELLER GRAY COAL.
 Prompt Service—Phones R1316 & 80
 GRAY & JONES, Strathmore, Alberta

COMMERCIAL CLEANING WITH A
 Hart Uni-Flow Grain Separator.
 Will clean wheat, oats, barley and
 rye. Capacity of 250 to 300 bushels
 per hour. Work guaranteed. Apply
 R. NOVAK, Phone 992, Strathmore

TOWN OF STRATHMORE

A discount of three per cent will be
 allowed on 1937 taxes paid on or be-
 fore 29th October.

By order of the Town Council, OCT 9

PETE DE KORT Carpenter STRATHMORE

CARRAGANA HEDGES

Mr. A. Griffin has presented to the
 Town through Mayor Hughes some
 2000 well grown carragana bushes.
 These are being placed on various
 boulevards and corner lots and will
 help greatly towards our Town im-
 provement planning.

MR. FRED TURNBULL
 ELECTED SECRETARY

At the Executive meeting of the
 Alberta Division C. W. N. A. Associa-
 tion Mr. Turnbull was elected secretary
 for the coming year.

PICOBAC PIPE TOBACCO FOR A MILD, COOL SMOKE

HIRTLE'S THEATRE

FRIDAY AND SATURDAY
 OCTOBER 15 AND 16

Double Feature—

RUSTLERS' VALLEY

with Hop Along Cassidy, and

HOTEL HAYWIRE

with George Barbier, and

Lynn Overman

TUESDAY, OCT 15th

J. C. Dore in

FOLO JOE

NEWS AND COMEDY

HUB BILLIARD ROOM AND BOWLING ALLEYS STRATHMORE Tobaccos and All Smokers' Necessaries R. HAMBLBY, Prop.



JOHN DEERE QUALITY EQUIPMENT

FOR YOUR FARMING OPERATIONS
 STOCK CARRIED AT FRASER'S
 TIN SHOP

W. J. Weyers

PHONE 1617 STRATHMORE

RISDON'S MACHINE SHOP

Machine Work And Welding

PHONE

27

Water Systems, Plumbing and Heating
 Installed and Overhauled

A. FRASER

PLUMBING & HEATING

Strathmore

Alberta

— SHOP AT THE —

Superior Meat Market

FOR THE BEST QUALITY

Beef, Veal, Pork, Mutton, Fish & Poultry
 AT MODERATE PRICES

O. H. CHRISTENSEN

PHONE 74

The Van Tighem Agencies

INSURANCE Of All Kinds
 Life, Fire and Automobile

Local Agent for—The Sun Life Assurance
 Co. of Canada and Canadian Westinghouse.
 Phone 106 Strathmore

DR. GEO. E. KOCH

VETERINARY - SURGEON

— Day or Night Calls Answered Promptly —
 PHONE 64 STRATHMORE, Alta.

WESTERN DEPT. STORE

Phone 28 Strathmore, Alta. Phone 28
 S. LIBIN, Manager

FLOUR—
 Five Roses,
 96 lbs \$4.25
 49 lbs \$2.20

PORK & BEANS—
 Ayimer,
 2 large 27 oz.
 Tins 27c

2 PKGS. MINUTE
 TAPIOCA
 and 1-4 lb Pkg.
 Coconut 25c

BUTTER—
 Creamery, 1st grade
 2 lbs 59c

COCONUT—
 Shredded, 1 lb 19c

LARD—
 Pure,
 2 1 lb pkgs 33c
 5 1 lb pkgs 80c

HONEY—
 No. 5 Size tin 45c
 No. 10 Size tin 85c

RAISINS—
 Seedless,
 2 lbs 25c

Salad DRESSING—
 Miracle Whip,
 Large 32 oz. 49c

JAM—
 PLUM JAM—
 Pure, 4 lb tin 40c
 Pure Strawberry—
 Holly Brand
 4 lb tin 59c

MIXED JAM—
 4 lb tin 43c

CANDY SPECIAL
 Royal Mixed, Fine
 Assortment, 1b 25c
 Chocolate Drops,
 1 lb 20c
 Hard Mixed,
 Regular 20c,
 Specia, 1b 15c

SOAP SPECIAL—

1 Large Oxydol,
 2 Calay Soap,
 All for 29c

MATCHES—
 Eddy's, 3 Boxes
 (Pkg.) 25c

CHEESE—
 Mild, 5 lb lot
 at per lb 19c
 Skim Milk,
 2 lb box 42c

VI-TONE—
 12 oz. tin 49c
 24 oz. tin 89c

PINE APPLE—
 2 tins 25c
 6 tins 69c

TOMATOES—
 Choice heavy pack,
 6 large tins 72c

CORN—
 Brokers Golden,
 6 tins 65c

TEA—
 Nabob—
 1 lb 49c
 5 lb pkg. \$2.25

COCOA—

Cowan's, 1b tin 25c
 Fry's, 1b. tin 39c

PRUNES—
 California,
 3 lbs 25c
 25 lb box \$2.00

50 - 60 Size
 25 lb box \$2.25

WALNUTS—
 Shelled,
 1 lb 29c

BACON—
 Side, half or whole,
 1 lb 23c

GINGER SNAPS—
 2 lbs 25c

FRUIT AND
 VEGETABLES

APPLES—
 McIntosh Red,
 5 lbs for 25c
 Box \$1.50

APPLES—
 Wealthy,
 Box \$1.39
 6 lbs for 25c

BANANAS—
 2 lbs 25c

ONIONS—
 7 lbs 25c